December 29th, 2023

Fort Bend Central Appraisal District Reminds Businesses to Render their Taxable Property by April 15

FORT BEND – If you own a business located in Fort Bend County and have tangible personal property that is used to produce income, you must file a rendition with the Fort Bend Central Appraisal District (FBCAD) by **April 15, 2024**.

A rendition is a report that lists all the taxable property you owned or controlled on January 1 of this year. Property includes inventory and equipment used by a business. Examples of personal property includes office equipment such as desks, computers, and chairs as well as office supplies, business inventory, machinery, and vehicles used to produce income.

Owners do not have to render exempt property such as church property or an agriculture producer's equipment used for farming.

"The appraisal district may use the information submitted in the rendition to set property values," Chief Appraiser Jordan Wise said.

You can also file a report of decreased value to notify the appraisal district of significant depreciation of your property. "For example, if your property was damaged by a storm, flood, or fire last year, you should file a report of decreased value. The appraisal district will look at your property before assessing a value," said Wise.

If you were no longer operating your business as of January 1st, you can use the rendition form to notify FBCAD.

For most property types, renditions must be filed after January 1 and no later than April 15. A 10 percent to 50 percent penalty may be imposed if a rendition is filed late, incomplete, or not at all. Property owners who need more time to file their renditions may file a written request with the chief appraiser on or before April 15 to receive an automatic extension to May 15. The chief appraiser may also grant an additional 15 days after the postponed deadline for good cause shown.

To help business owners complete the required personal property rendition forms before the April 15 filing deadline, the appraisal district is offering free 1-on-1 rendition workshops. Participants can register at www.fbcad.org/workshops

Those who attend will be able to consult individually with appraisal district staff who will explain personal property taxation and rendition requirements and will answer questions about completion of the rendition forms.



The appraisal district has already mailed personal property rendition forms to businesses known to have been operating in Fort Bend County during 2023; however, all business owners are required to file renditions regardless of if they have received notification.

Renditions forms, extension requests, and other related items may be found and filed electronically at www.fbcad.org/bpp/

For more information about rendering property, deadline extensions, penalties, and rendition forms, property owners may contact the Fort Bend Central Appraisal District at 281-344-8623 or info@fbcad.org

Information is also available from the Comptroller's Property Tax Assistance Division's website at comptroller.texas.gov/taxes/property-tax/

About FBCAD

The Fort Bend Central Appraisal District is a political subdivision of the State of Texas established in 1982 for the purpose of discovering and appraising property for ad valorem tax purposes for each taxing unit within the boundaries of the district. The district has generally 400,000 accounts to appraise each year with a total market value of nearly \$140 billion. The Fort Bend Central Appraisal District serves approximately 225 taxing units.

For further information, visit https://www.fbcad.org/